

NOTIFICATION

LABUAN FSA FURTHER ENHANCES ITS REGISTRAR OF COMPANY'S DIGITAL PLATFORM

In line with the continued drive towards digitalisation, Labuan FSA has recently enhanced its Registrar's digital portal "*Real Time Search of Company Status*" or REEFS, to facilitate and allow Labuan trust companies and the public:

- i. to perform search for **Trusts** and **Partnerships** through the REEFS real time platform; and
- ii. to perform search for those Labuan entities which had been struck off.

Labuan FSA recognises that time is of the essence in matters pertaining to financial activities as well as in other business, contractual and enforcement matters. The enhancement of REEFS provides a more efficient channel for the public to have access to the database of companies registered in Labuan IBFC by streamlining the records and database in REEFS with the COR@L Registry system of Labuan FSA in real time. This provides an easier and quicker search services to all its Registry users and would benefit the public from the instant response and up-to-date record checking.

Labuan FSA encourages the public and all our Registry users to take advantage of the REEFS which can be accessed either via Labuan FSA's website at <u>www.labuanfsa.gov.my</u> or via the COR@L system at <u>www.lfsacoral.gov.my/reefs</u>. To obtain the desired search result, the <u>EXACT</u> company name <u>OR</u> its registration number would need to be entered.

Labuan Financial Services Authority 1 September 2022

FOR FURTHER INFORMATION, PLEASE CONTACT:

Corporate Communication & External Relation Unit Tel +603-8873 2000 Fax: +603-8873 2209 E-mail: <u>communication@labuanfsa.gov.my</u>